

STATE OF WASHINGTON

DEPARTMENT OF COMMUNITY, TRADE AND ECONOMIC DEVELOPMENT

128 - 10th Avenue SW • PO Box 42525 • Olympia, Washington 98504-2525 • (360) 725-4000

August 9, 2006

Dear Prospective Applicant:

The Washington Department of Community, Trade and Economic Development is pleased to announce the Cluster-based Approach to Economic Development Program – a new program established during the 2005 Legislative Session. The purpose of the Cluster-based Approach to Economic Development Program is to create a competitive grant program to assist communities to develop, in partnerships, regional economic development and industry cluster strategies.

This letter is Department of Community, Trade and Economic Development's (CTED) invitation to qualified applicants to apply for funding. Applicants can find <u>all</u> application materials online at CTED.WA.GOV under the <u>Economic Development Division's Programs & Services</u>. As a result of this solicitation and the competitive project selection process that will follow, CTED expects up to \$246,000 in grant funding to be awarded.

The application deadline is **Monday, October 9, 2006 by 5:00 p.m.** Applicants are encouraged to e-mail their application to: ctedbpd@cted.wa.gov

Or mail to: Brent Bahrenburg

Cluster-based Approach to Economic Development

CTED

128 10th Avenue SW P. O. Box 42525

Olympia, WA 98504-2525

Two application workshops will be held from 10:00a.m. to 1:00 p.m. on:

August 29th August 30^t

Yakima Valley Community College
Phoenix Inn Suites
16th Avenue & Nob Hill Blvd
Hofp Student Union Bldg
Martin Luther King Room

Phoenix Inn Suites
415 Capitol Way, North
Olympia, WA 98501

Yakima, WA 98907

Map & Directions

Map & Directions



STATE OF WASHINGTON

DEPARTMENT OF COMMUNITY, TRADE AND ECONOMIC DEVELOPMENT

906 Columbia St. SW • PO Box 48300 • Olympia, Washington 98504-8300 • (360) 753-2200

New Tax Credit program

CTED is pleased to include information about a new tax credit program administered by the State Board for Community & Technical Colleges. For businesses expanding in or relocating to Washington the Customized Training Program (CTP) will loan the up-front costs of customized employee training. Participating businesses will receive a state business an occupation (B&O) tax credit for 50 percent of the cost of the training. Carol Melby of the SBCTC will provide information on how to access this program.

Applicants will be notified Monday, October 23, 2006. Each prospective applicant is strongly encouraged to thoroughly review the guidelines before completing the application form.

If you have questions or require assistance please contact Brent Bahrenburg at 360.725.4048.

Sincerely,

Brent Bahrenburg